

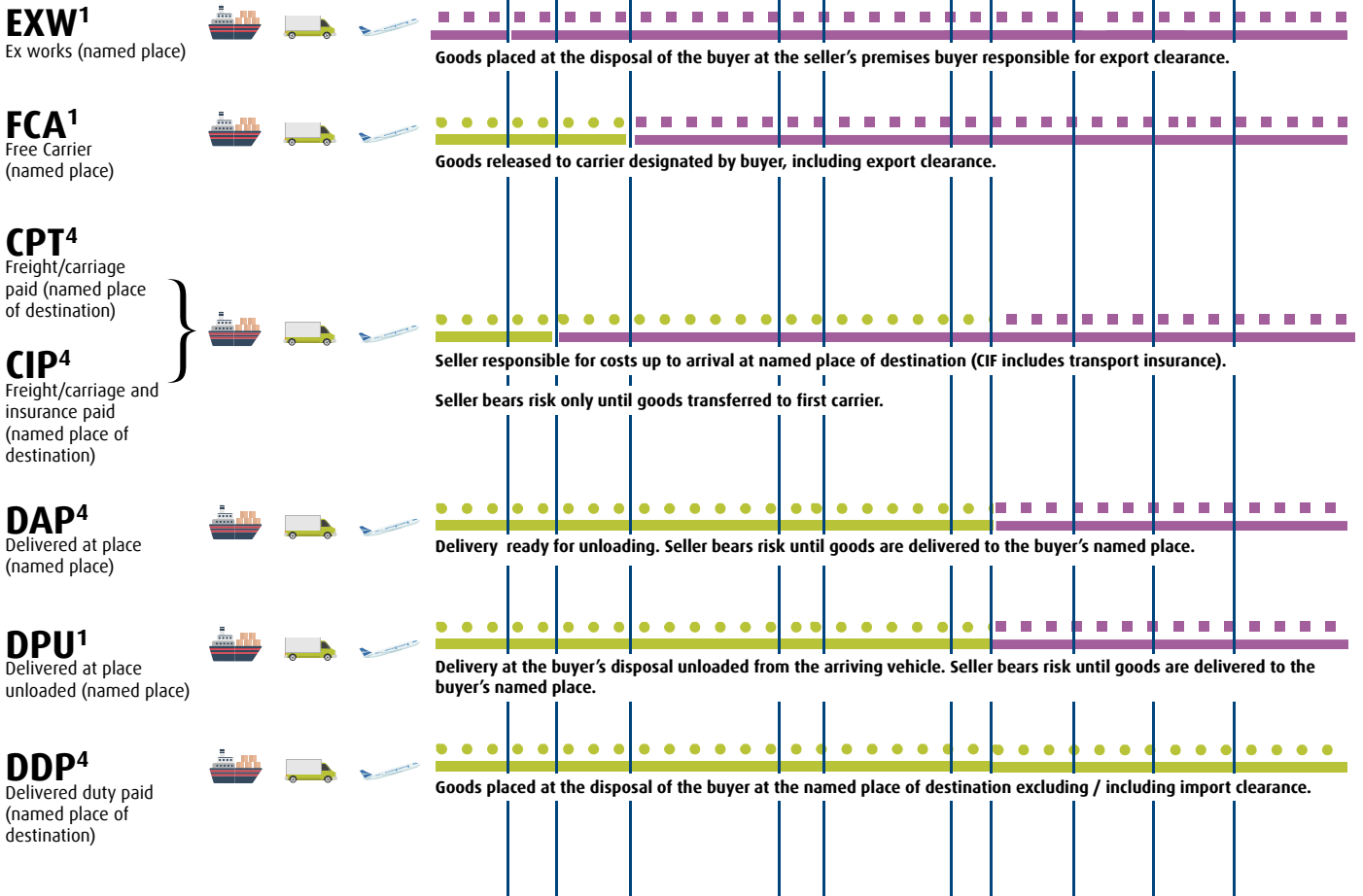
INCOTERMS 2020



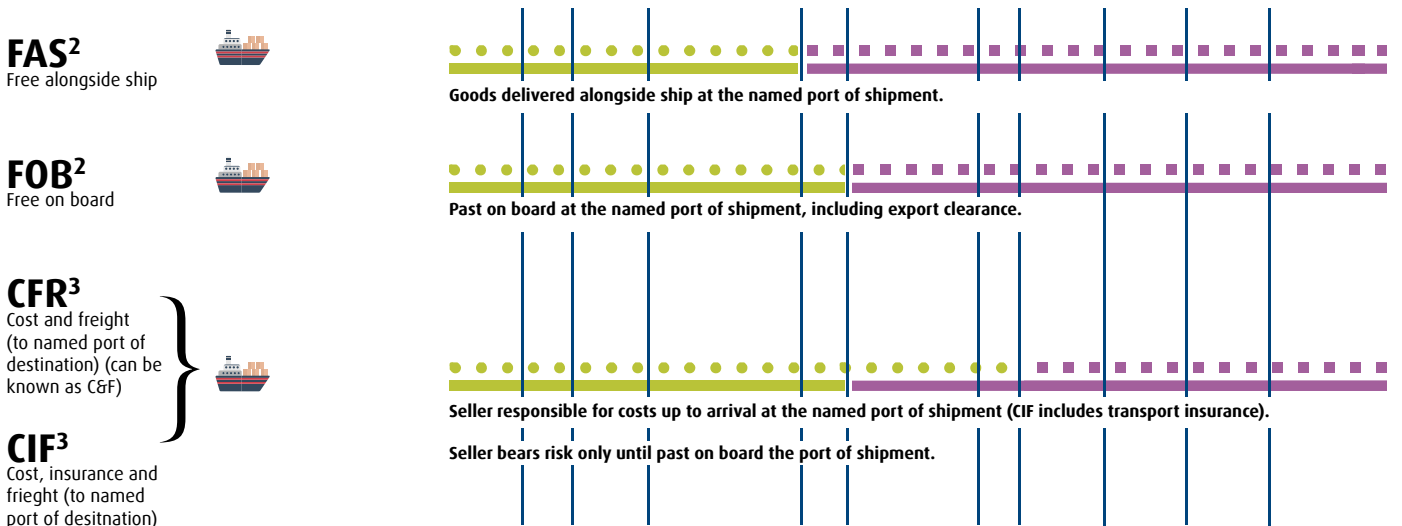
Rules governing the transfer of costs and risks between seller and buyer in international trade.



Rules for any mode or modes of transport



Rules for sea and inland waterway transport



¹named place
²named port of shipment
³named port of destination
⁴named place of destination

●●● Costs borne by seller
— Risk borne by seller

■ ■ ■ Costs borne by buyer
— Risk borne by buyer

* Customs & Terminal can be combined or separate

INCOTERMS 2020

An Overview

Incoterms are the International Chamber of Commerce (ICC) rules governing terms of trade between a buyer and seller of goods and responsibility of each.

As of 1st January 2020, the ninth version came into effect with DPU* replacing DAT among other updates. Incoterms are not a substitute for a contract of sale and local laws may overrule Incoterms in certain countries.

DPU*

DPU (Delivered at Place Unloaded) has replaced DAT (Delivered at Terminal). The reference to terminal is removed as goods can be unloaded at places other than transport terminals.

For more information visit the ICC website at www.iccwbo.org